

**Not Yet
Approved**

MINUTES OF THE HOUSTON FIREFIGHTERS' RELIEF AND RETIREMENT FUND

A regular meeting of the Houston Firefighters' Relief and Retirement Fund (HFRRF) Board of Trustees convened at the Fund offices at 4225 Interwood North Parkway, Houston, Texas 77032 on Tuesday, November 18, 2025, at 10:00 a.m.

Trustees present were Brett R. Besselman (Chair), David O. Lantrip (Vice Chair), Lisa R. Slagle (Secretary), Pete Ng, Edward Llewellyn, Arif Rasheed, and Albertino Mays. Also present were staff members Adam E. Smith (Executive Director/General Counsel), Ajit Singh (Chief Investment Officer), Claudia McInnis (Director of Finance and Administration), Dalia Banuelos (Director of Member Services), Andrea Sharayha (Director of Human Resources), and John D Moore II (Director of Technology and Building Services).

The Chair called the meeting to order at 10:00 a.m.

The Board recited the Pledge of Allegiance and observed a moment of silence.

The Chair invited comments from the public. The Chair reminded the Trustees of the recent Trustee election results, upcoming Fund-related events, and office holiday closures. He then introduced Emily Ponte, the newly hired Front Desk Coordinator.

There was a motion by David O. Lantrip, seconded by Albertino Mays, to approve the following items listed on the consent agenda.

- A. Approval of the minutes of the regular Board meeting held on Tuesday, October 21, 2025.
- B. Approval of the minutes of the Pension Benefits Committee meeting held on Tuesday, October 21, 2025.
- C. Approval of the minutes of the Budget and Audit Committee meeting held on Tuesday, October 21, 2025.
- D. Approval of the minutes of the Investment Committee meeting held on Tuesday, October 21, 2025.

The motion carried.

The Chair introduced staff member Dwayne Pitre, Building Maintenance Supervisor, and then gave an account to the Board about Dwayne Pitre's job duties and contributions to the Fund.

The Building Maintenance Supervisor, with additional comments from the Executive Director, as well as the Director of Technology and Building Services, reviewed the Memorial Wall expansion proposed design. After discussion, several trustees requested that alternate designs/drawings with corresponding estimate(s) be presented to the board.

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The Director of Finance and Administration reviewed the Fund's consolidated financials and highlights for the 1st quarter fiscal year 2026 ending September 30, 2025, noting the Plan's net position at approximately \$5.904 billion.

The meeting adjourned at 10:32 a.m. on a motion by David O. Lantrip, seconded by Pete Ng. The motion carried.

Respectfully submitted,

Lisa R. Slagle
Board Secretary